



RideECO Savings Calculator

Annual savings with \$265 maximum monthly participation

Locate your tax bracket in the chart:

2019 Federal Tax Bracket	Single (from - to)	Married (from - to)
10%	Up to \$9,700	Up to \$19,400
12%	\$9,700 - \$39,475	\$19,400 - \$78,950
22% (most common)	\$39,475 - \$84,200	\$78,950 - \$168,400
24%	\$84,200 - \$160,725	\$168,400 - \$321,450
32%	\$160,725 - \$204,100	\$321,450 - \$408,200
35%	\$204,100 - \$510,300	\$408,250 - \$612,350
37%	\$510,300+	\$612,350+

Federal Income Tax Bracket	10%	12%	22%	24%	32%	35%	37%
Federal Income Tax Saved	\$318	\$382	\$700	\$763	\$1,017	\$1,113	\$1,176
FICA Savings (Social Security + Medicare)	Social Security*	\$197	\$197	\$197	\$197	\$0	\$0
	Medicare	\$46	\$46	\$46	\$46	\$46	\$46
Total Annual Employee Savings	\$561	\$625	\$943	\$1,006	\$1,063	\$1,159	\$1,222
Percent Saved	18%	20%	30%	32%	33%	36%	38%

The savings from different benefit levels can be calculated proportionally.

In specific situations, further savings may result from other salary-linked costs, such as unemployment, disability, retirement, workers compensation, or wage taxes.

FICA taxes are 7.65%, a combination of Social Security and Medicare taxes.

* The Social Security tax limit is 6.2% for 2019 (up to \$132,900). Medicare is 1.45% with no limit.

RideECO-related tax savings for Social Security apply to employees earning up to \$132,900 annually.

This document does not constitute tax advice. Please consult a licensed accountant or tax attorney for specific advice.

See our tax calculator at www.RideECO.org.